

CURRICULUM VITAE

ROBERTO GOLINELLI

Date and place of birth:

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EDUCATION

1977: High school certificate from Liceo Scientifico "Enrico Fermi" (Bologna, Italy).

1981: Degree in Economics awarded by the University of Bologna, Italy (summa cum lode). Title of thesis: "Fiscal Policy Analysis in a Sectoral Model".

CURRENT POSITION

Full professor in Econometrics at the University of Bologna

PROFESSIONAL EXPERIENCE

Since 2013: Director of CIDE. Member of the Bank of Italy's Giorgio Mortara scholarship committee.

Since 2012: Member of the qualification committee for University Professor position recruiting. Scientific supervisor of ISTAT macro-modelling and forecasting division. Referee for the Evaluation of research projects on behalf of the Italian Ministry of Education, University and Research and the Evaluation of research products (VQR 2004-2010) on behalf of ANVUR.

Since 2011: Member of the editorial board of the Journal of Business Cycle Measurement and Analysis (JBCMA)

2011: (May) Visiting Academic to the School of Business and economics at Swansea University (UK)

2010-2012: SIDE (Econometric Society, Italy) Treasurer (2010), IT procedures manager (2011) and member of the Executive Committee. General Coordinator of CIDE PhD courses in econometrics.

2010: (May) Visiting professor at UTS, School of Finance and Economics.

Since 2008: Member of the Board of Directors of CIDE (the Italian Center of Econometrics), and of the Executive Committee of the Faculty of Political Sciences (University of Bologna)

Since 2007: Research associate at DARRT (Development and Reform Research Team)

Since 2006: Full professor in Econometrics at the University of Bologna. Consultant of the Public Finance Direction at the Bank of Italy. Member of PIERO MONCASCA macro-monetary economists group.

2005-2008: Director of the CIDE school of econometrics @ Lecce for Italian PhD students.

2003-2005: Director of the Library of the Department of Economics.

Since 2002: Fellow of the Euro Area Business Cycle Network (EABCN).

2002-2004: Modelling and forecasting senior consultant, Prometeia .

2001-2002: Econometric modelling senior consultant, Servizio di Forecasting (FIDEURAM Capital)

Since 1999: Member of the Advisory Board of the Ph.D. programs at the Department of Economics. Works with senior researchers of the Bank of Italy about short term analyses and forecasting. Member of the Italian Economic Association.

1998-2005: Associate professor in Econometrics at the University of Bologna.

1999-2002: Member of the Coordinating Committee of the School of Development Innovation and Change (SDIC).

1995-1998: Econometric modelling senior consultant, Centro Studi San Salvador (TELECOM, Venezia) and UniCredito Italiano (MIDA project).

1993: Editor of the Italian versions of the books: Abel, Bernanke (1992), Macroeconomics, 1st edition; and Dornbusch, Fischer (1993), Macroeconomics, 6th edition.

1992-1998: Lecturer in Econometrics at the Department of Economics of the University of Bologna.

1991-2005: Lecturer at CIDE Italian Ph. D. courses in Econometrics and Summer School of Econometrics.

Since 1991: Member of the American Economic Association.

1988-1990: External lecturer in Econometrics at the University of Modena, Faculty of Economics and Business Studies.

1982-1992: Senior researcher with Associazione Prometeia, chief of the medium term macroeconomic analyses' group. Head of research projects by using the macrosectoral HERMES-Italy model regarding energy systems analysis and public finance on behalf of the National Research Council. Regularly involved in the main EC economic research projects including Research Directorate-General DGXII (HERMES model project, indirect taxes harmonization, carbon tax introduction), Economic and Financial Affairs Directorate-General DGII (The cost of non Europe), Employment and Social Affairs Directorate-General DGV (Social security contributions harmonization), Information Society Directorate-General DGXIII (The impact of information technologies on the labour market), Directorate-General for the Taxation and the Custom Union DGXXI (Statutory charges and economic functions).

REFEREE

B.E. Journals in Macroeconomics, Bulletin of Economic Research, Comparative Economic Studies, Computational Statistics & Data Analysis, Corporate Governance, Economia Politica, Economica, Economic Inquiry, Economic Modelling, Economics of Transition, Economic Systems, Empirical Economics, European Economic Review, European Journal of Finance, Fiscal Studies, Giornale degli Economisti, International Finance, International Journal of Forecasting, Journal of Applied Econometrics, Journal of Applied Economics, Journal of Applied Statistics, Journal of Business and Economic Statistics, Journal of Business Cycle Measurement and Analysis, Journal of Comparative Economics, Journal of Economic Surveys, Journal of Forecasting, Journal of International Economics, Journal of International Money and Finance, Journal of Macroeconomics, Journal of Money, Credit, and Banking, Journal of Official Statistics, the Manchester School, Open Economics Journal, Open Economies Review, Oxford Bulletin of Economics and Statistics, Politica Economica, Quantitative Finance, the Quarterly Review of Economics and Finance, Research in Economics (Ricerche Economiche), Rivista di Politica Economica, Rivista Italiana degli Economisti, Small Business Economics, Working Paper Series of the Department of the Treasury (Italian Ministry of Economy and Finance).

PUBBLICATIONS

- A. Baffigi, M. E. Bontempi, E. Felice, R. Golinelli (2014), The changing relationship between inflation and the economic cycle in Italy: 1861-2012, *Explorations in Economic History*, forthcoming
- R. Golinelli, G. Parigi (2014), Tracking world trade and GDP in real time, *International Journal of Forecasting*, Vol. 30, No. 4, pp. 847-862. DOI: 10.1016/j.ijforecast.2014.01.008
- F. Bacchini, C. Brandimarte, P. Crivelli, R. De Santis, M. Fioramanti, A. Girardi, R. Golinelli, C. Jona-Lasinio, M. Mancini, C. Pappalardo, D. Rossi, M. Ventura, C. Vicarelli (2013), Building the core of the Istat system of models for forecasting the Italian economy: MeMo-It, *Rivista di Statistica Ufficiale*, No. 1, 17-45
- J. Easaw, R. Golinelli and M. Malgarini (2013), What determines households inflation expectations? Theory and evidence from a households survey, *European Economic Review*, Vol. 61, July, 1-13
- R. Golinelli, R. Rovelli (2013), Did growth and reforms increase citizens' support for the transition?, *European Journal of Political Economy*, Vol. 30, June, 112-137
- A. Borin, R. Cristadoro, R. Golinelli and G. Parigi (2013), Forecasting world output: the rising importance of emerging Asia, in Gomel, Daniela Marconi, I. Musu and B. Quintieri (eds.), *The Chinese Economy: Recent Trends and Policy Issues*, Springer Verlag, <http://dx.doi.org/10.1007/978-3-642-28638-4>
- M. Bianco, M.E. Bontempi, R. Golinelli and G. Parigi (2013), Family firms' investments, uncertainty and opacity, *Small Business Economics*, Vol. 40, No. 4, pp. 1035-1058. DOI: 10.1007/s11187-012-9414-3.
- M. E. Bontempi and R. Golinelli (2012), The Effect of Neglecting the Slope Parameters Heterogeneity on Dynamic Models of Corporate Capital Structure, *Quantitative Finance*, Vol. 12, No. 11, pp. 1733-1751. DOI:10.1080/14697688.2011.572903.
- J. Easaw and R. Golinelli (2010), Household Forming Inflation Expectations: "Active" and "Passive" Absorption Rates, *B.E. Journal of Macroeconomics (contributions)*, Vol. 10, No. 1, article 35.
- G. Bulligan , R. Golinelli and G. Parigi (2010), Forecasting Monthly Industrial Production in Real-Time: From Single Equations to Factor-Based Models, *Empirical Economics*, Vol. 39, No. 2, pp 303-336.
- M.E. Bontempi, R. Golinelli e G. Parigi (2010), Why Demand Uncertainty Curbs Investment: Evidence from a Panel of Italian Manufacturing Firms, *Journal of Macroeconomics*, Vol. 32, No. 1, pp. 218-238.
- R. Golinelli and S. Momigliano (2009), The Cyclical Response of Fiscal Policies in the Euro Area: Why Do Results of Empirical Research Differ So Strongly?, in M. Larch (ed.), *Achieving and Safeguarding Sound Fiscal Positions*, European Economy Economic Papers, No . 377, pp. 116-150
- R. Golinelli, G. Parigi (2007), The use of monthly indicators to forecast quarterly GDP in the short run: an application to the G7 countries, *Journal of Forecasting*, Vol. 26, No. 2, pp. 77-94
- R. Golinelli, S. Momigliano (2006), Real-time determinants of fiscal policies in the Euro Area, *Journal of Policy Modeling*, Vol. 28, No. 9, pp. 943-964
- G. Bruno, T. Di Fonzo, R. Golinelli, and G. Parigi (2005), Short-run GDP forecasting in G7 countries: temporal disaggregation techniques and bridge models, *Eurostat, Euroindicators Working Papers*
- M. E. Bontempi, S. Giannini, R. Golinelli (2005), Corporate tax reforms and financial choices: an empirical analysis, *Giornale degli Economisti e Annali di Economia*, Vol. 64, No 2/3, pp. 271-294

- R. Golinelli, G. Parigi (2005), Short run Italian GDP forecasting and real-time data, CEPR, Discussion Paper Series, No 5302, CEPR/EABCN No 24/2005
- R. Golinelli, G. Parigi (2005), Le famiglie italiane e l'introduzione dell'euro: storia di uno shock annunciato, *Politica Economica*, Anno XXI, No 2, Agosto, pp. 201-226
- R. Golinelli, R. Rovelli (2005), Monetary policy transmission, interest rate rules and inflation targeting in three transition countries, *Journal of Banking and Finance*, Vol. 29, No 1, pp. 183-201
- R. Golinelli, G. Parigi (2004), Consumer sentiment and economic activity: a cross country comparison, *Journal of Business Cycle Measurement and Analysis*, Vol. 1, No 2, pp. 147-170
- A. Baffigi, R. Golinelli, G. Parigi (2004), Bridge Models to Forecast the Euro Area GDP, *International Journal of Forecasting*, Vol. 20, No 3, pp. 447-460
- F. C. Bagliano, R. Golinelli, Claudio Morana (2004), Inflation modelling in the euro area, in R. Beetsma, C. Favero, A. Missale, V.A. Muscatelli, P. Natale and P. Tirelli (eds.), *Monetary Policy, Fiscal Policies and Labour Markets. Macroeconomic Policy Making in the EMU*, CUP, Cambridge
- R. Golinelli, S. Pastorello (2003), La domanda di moneta nell'area dell'euro, *Banca d'Italia, Ricerche quantitative per la politica economica - 1999*, Roma, pp. 171-233
- R. Golinelli, R. Orsi (2002), Interpreting the price adjustment dynamics in transition economies, in W.W. Charemza and K. Strzala (eds.), *East European Transition and EU Enlargement. A Quantitative Approach*, Springer-Verlag, Berlin
- R. Golinelli, R. Rovelli (2002), Painless disinflation? monetary policy rules in Hungary, *The Economics of Transition*, Vol. 10, No 1
- R. Golinelli, S. Pastorello (2002), Modelling the demand for M3 in the euro area, *The European Journal of Finance*, Vol. 8, No 4
- F. C. Bagliano, R. Golinelli, Claudio Morana (2002), Core inflation in the euro area, *Applied Economics Letters*, Vol. 9, No 6
- G. Bodo, R. Golinelli, G. Parigi (2000), Forecasting industrial production in the Euro area, *Empirical Economics*, Vol. 25, No 4
- R. Golinelli, R. Orsi (2000), Testing for structural change in cointegrated relationships: analisys of price-wages models for Poland and Hungary, *Economics of Planning*, Vol. 33, No 1/2
- R. Golinelli (1998), Fatti stilizzati e metodi econometrici "moderni": una rivisitazione della curva di Phillips per l'Italia (1951-1996), *Politica Economica*, No 3, dicembre
- R. Golinelli, D. Mantovani (1998), Il quadro macroeconomico e la distribuzione del reddito, in N. Rossi (a cura di), *Il la voro e la sovranita' sociale (1996-1997)*, IV rapporto al CNEL, Il Mulino, Bologna
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- R. Golinelli (1996), Modellazione econometrica per la previsione congiunturale: un esercizio su produzione, prezzi e moneta, *Giornale degli Economisti e Annali di Economia*, Vol. 55, No 3
- M.E. Bontempi, R. Golinelli (1996), Le determinanti del leverage delle imprese: una applicazione empirica ai settori industriali dell'economia italiana, *Studi e note di economia*, No 2
- M.E. Bontempi, S. Giannini, R. Golinelli (1995), Statutory Charges and Economic Functions for Italy, paper presented at the EC workshop, held in Athens, June 6th 1995, published on Nota di lavoro di Prometeia No 9503

- R. Golinelli (1995), Modelli Macroeconometrici: aspetti metodologici e operativi, CLUEB, Bologna
- R. Golinelli, R. Orsi (1994), Price Wage Dynamics in a Transition Economy: the Case of Poland, *Economics of Planning*, Vol. 27, No 3
- R. Golinelli (1994), Metodi econometrici di base per l'analisi delle serie storiche: alcune applicazioni pratiche su personal computer, CLUEB, Bologna
- R. Golinelli (1994), Materiali per l'edizione italiana, in A. Abel, B. Bernanke, *Macroeconomia*, Il Mulino, Bologna
- A. Caiumi, R. Golinelli (1994), Stima e applicazioni di un sistema di domanda Almost Ideal per l'economia italiana, *Note Economiche*, No 1
- Bosi, R. Golinelli, A. Stagni (1993), HERMES: A Macrosectoral Model for the Italian Economy, in Commission of the European Communities (ed.), *Hermes: Harmonized Econometric Research for Modelling Economic Systems*, North Holland, Netherlands
- R. Golinelli, D. Mantovani (1992), Politiche ambientali e fiscali nella CEE: gli effetti per l'Italia, *Energia*, No 2
- R. Golinelli, D. Mantovani (1992), L'introduzione di informazioni microeconomiche sulle famiglie in modelli macroeconometrici attraverso l'uso di indici di concentrazione, in *Banca d'Italia, Ricerche e metodi per la politica economica*, Roma
- G. Bacchilega, R. Golinelli (1990), Aspetti di medio periodo del problema energetico, in *Prometeia, Rapporto di previsione*, Cap. 8, Settembre
- P. Bosi, R. Golinelli, A. Stagni (1989), Le origini del debito pubblico e il costo della stabilizzazione, *Politica Economica*, No 3
- P. Bosi, R. Golinelli, A. Stagni (1988), Effetti macroeconomici e settoriali dell'armonizzazione dell'IVA e delle accise: la valutazione del modello HERMES-Italia, *Politica Economica*, n. 3. Anche in P. Bosi, S. Lugaresi (a cura di), *Bilancio pubblico e redistribuzione: teorie, modelli, riforme*, 1992, Il Mulino, Bologna
- L. Bidoia, R. Golinelli (1985), La costruzione di matrici input output per nove branche dell'economia italiana a prezzi correnti e a prezzi costanti (1960-1980), *Economia delle fonti di energia*, No 26