

Cover letter, CV and selected publications

– Cover letter –

Rome, December 14, 2021

To the Examination Panel Members,

I am pleased to attach my CV, application form and related documents for the post of Full Professor in Economic Policy (13/A2, SECS-P/02, *Politica Economica*) at *Dipartimento di Scienze dell'Economia – Università del Salento*, as advertised by the MIUR website.

I am an Associate Professor of Economics at Link Campus University of Rome. Between July 2014 and June 2021 I held the position of Lecturer in Economics at Economics Division of the University of Leeds (UK), which I am still collaborating with. My research has focused primarily on macroeconomic models, economic dynamics, monetary economics, economic policy, and theories of prices and distribution. I have become interested in environmental economics too, particularly on ecological stock-flow macroeconomic models and the transition towards a circular economy.

I have published widely in the above fields, including both articles in peer-reviewed journals (such as the *Journal of Economic Behavior & Organization*, the *Cambridge Journal of Economics*, the *Journal of Policy Modeling*, *Structural Change and Economic Dynamics*, and *Socio-Economic Planning Sciences*) and chapters in books. I am also co-investigator, work-package coordinator and leader of the Leeds University unit for the 3.6M EUR EU-funded project *A JUsT Transition to the Circular Economy* (JUST2CE), which has started in September 2021.

Although my research has been mainly focused on broadly-defined macroeconomic topics, I have led modules in almost every field of economics, including microeconomics, theory of the firm, international economics, history of economic thought, and public economics. Besides, I am quite keen on quantitative methods, especially on formal modeling, introductory time-series econometrics and coding.

To conclude, I would be delighted to join your division, because of both its long-standing academic tradition and its vibrant research environment. On the other hand, I believe that my flexible research and teaching skills as well as my international experience could be an addition to the division.

Yours faithfully,

Marco Veronese Passarella

.. / ..

– Curriculum Vitae –

Marco Veronese Passarella

December 14, 2021

Place of birth: —	Link Campus University of Rome
Date of birth: —	Via del Casale di San Pio V, 44
Citizenship: —	Rome (Italy) – 00165
Residence: —	Email ITA: —
Mobile ITA: —	Email UK: —
Mobile UK: —	Web: —
	Twitter: —

Current role

- 2021 | **Associate Professor of Economics** (A1 – SECS-P/01), Link Campus University of Rome, Rome, Italy
- 2021 | Co-Investigator, Workpackage Coordinator and Leader of Leeds University Unit. European Commission Grant, EU Project 101003491: ‘A JUsT Transition to the Circular Economy’ (JUST2CE)

Previous employment

- 2014–2021 | Lecturer of Economics, Economics Division, Leeds University Business School, Leeds, UK.
- 2012–2014 | Research Fellow, FESSUD European Project and iBuild Project, Leeds University Business School, Leeds, UK.
- 2010–2011 | *Assegnista* in Political Economy, Faculty of Economics, University of Bergamo, Italy.
- 2008–2009 | *Assegnista* in Political Economy, Faculty of Economics, University of Bergamo, Italy.

Education

- 2008 | PhD in History of Economic Doctrines, Faculty of Economics, University of Florence, Italy.
- 2001 | Laurea (BSc + MSc) in Business Economics, University of Bologna, Italy.

Membership of academic/professional bodies

1. Italian Association for the History of Economic Thought (AISPE)
2. European Association for Evolutionary Political Economy (EAEPE)
3. European Society for the History of Economic Thought (ESHET)
4. International Initiative for Promoting Political Economy (IIPPE)
5. Italian Post-Keynesian Network (IPKN) – *Founder Member*
6. Post-Keynesian Economics Society (PKES)
7. Reteaching Economics (RE)
8. Royal Economic Society (RES)
9. Italian Society of Economists (SIE)
10. Association for the History of Political Economy (STOREP) – *Member of the Executive Committee up until 2015*
11. World Economics Association (WEA)
11. Association for Heterodox Economics (AHE)

Honours, distinctions and qualifications

- | | |
|------|---|
| 2020 | Abilitazione Scientifica Nazionale, Prima Fascia 13/A1 – Economia Politica [Italian Qualification as Full Professor in Political Economy] |
| 2020 | Abilitazione Scientifica Nazionale, Prima Fascia 13/A2 – Politica Economica [Italian Qualification as Full Professor in Political Economy] |
| 2020 | Abilitazione Scientifica Nazionale, Seconda Fascia 13/A1 – Economia Politica [Italian Qualification as Associate Professor in Political Economy] |
| 2020 | Abilitazione Scientifica Nazionale, Seconda Fascia 13/A2 – Politica Economica [Italian Qualification as Associate Professor in Economic Policy] |
| 2017 | Higher Education Academy Fellowship |
| 2014 | STOREP Award for the best article presented at the 10th STOREP Conference, 2013. Title: Capital's Pons Asinorum: the rate of turnover in Karl Marx's labour-theory of value (with H. Baron). |
| 2010 | Grant for Young Scholars at the 7th STOREP Conference, 2010. Paper: Ripensare Minsky. Un nuovo modello teorico e alcune evidenze empiriche sugli Stati Uniti d'America [Rethinking Minsky. A new theoretical model and some empirical evidences on the United States of America]. |
| 2008 | AISPE Award in memory of Costantino Bresciani Turrone (4th Edition) for the best article presented at the 10th AISPE Conference, 2008. Title: La nuova algebra della trasformazione [The new algebra of the transformation]. |

Teaching

Post-Graduate (Master, PhD)

- | | |
|-----------|---|
| 2016-2021 | Macroeconomics (MSc and PhD), Module Leader, Leeds University Business School, UK, Class size: 150. |
| 2014-2018 | Understanding the Global Economy: Capitalist Institutions, Growth and Crisis (MSc), Module Leader, Leeds University Business School, UK, Class size: 150. |
| 2010-2011 | Advanced Macroeconomics (MSc), Module Leader, Faculty of Economics, University of Bergamo, Italy, Class size: 150. |
| 2009-2010 | Economics Schools (Ricardo's Surplus Theory, Austrian School of Economics), PhD Lectures, Faculty of Economics, University of Pavia, Italy, Class size: < 10. |

Under-Graduate

Since 2021	Political Economy, Module Leader, Link Campus University of Rome, Italy, Class size: ≈ 30 .
Since 2021	International Economics (and Economy and Finance), Module Leader, Link Campus University of Rome, Italy, Class size: ≈ 30 .
2020-2021	Schools of Thought in Economics, Leeds University Business School, UK, Class size: > 200 .
2014-2021	Theories of Growth, Value and Distribution, Module Leader, Leeds University Business School, UK, Class size: > 200 .
2014-2016	Current Topics in European Integration, Module Leader, Leeds University Business School, UK, Class size: 120.
2009-2010	Economics of Monetary and Financial Markets (Italian), Module Leader, Faculty of Economics, University of Insubria (Varese), Italy, Class size: 150.
2009-2010	Theory of the Firm (Italian), Module Leader, Faculty of Economics, University of Pavia, Italy, Class size: 150.
2009-2010	Public Economics (Italian), Teaching Assistant and Tutor, Faculty of Law, University of Bergamo, Italy, Class size: 120.

Research output

Pipeline: current research

R1	The economy-finance-environment-society (E.F.E.SO.) quadrilemma in a stock-flow consistent dynamic model (with E. Carnevali, M. Deleidi and R. Pariboni), <i>submitted</i> .
R2	Inequality and exchange rate movements in an open economy macroeconomic model (with E. Carnevali and F. Ruggeri), <i>submitted</i> .
R3	From the money multiplier to quantitative easing: old and new questions in monetary theory and policy making (with G. Fontana and R. Realfonzo), <i>submitted</i> .
R4	Is the Italian government debt sustainable? Scenarios after the Covid-19 shock (with G. Fontana and R. Realfonzo), <i>submitted</i> .
R5	Reproduction, innovation and the profit rate: towards an heterogeneous agent-based approach, working paper presented at <i>Historical Materialism - Sixteenth Annual Conference</i> , London, 2019.
R6	The effectiveness of the Next Generation EU for the recovery of the Italian economy (with R. Canelli, G. Fontana and R. Realfonzo), working paper presented at <i>The new European industrial strategy after the Great Financial Crisis and the Covid Crisis oriented to the new citizens needs and the territory</i> , Italian National Council of Economics and Labour (CNEL) and Italian Economic Association (SIE), online forum, February 2021.
R7	Are carbon-intensity targets reliable? (with M. R. Mendez and M. Pansera), <i>first draft</i> .
R8	Circular economy in a simplified input-output stock-flow consistent dynamic model, <i>first draft</i> .

Articles in peer-reviewed economics journals

2021	A comprehensive comparison of fiscal and monetary policies: a comparative dynamics approach (with M. Sawyer), <i>Structural Change and Economic Dynamics</i> , 59(4), pp. 384-404.
------	--

- 2021 Are EU policies effective to tackle the Covid-19 crisis? The case of Italy (with R. Canelli, G. Fontana and R. Realfonzo), *Review of Political Economy*, 33(3), pp. 432-461.
- 2021 Cross-Border financial flows and global warming in a two-area ecological SFC model (with E. Carnevali, M. Deleidi and R. Pariboni), *Socio-Economic Planning Sciences*, 75, 100819.
- 2020 Unconventional monetary policies from conventional theories: Modern lessons for central bankers (with G. Fontana), *Journal of Policy Modeling*, 42(3), pp. 503-519.
- 2020 Monetary economics after the Great Financial Crisis: What has happened to the endogenous money theory? (with G. Fontana and R. Realfonzo), *European Journal of Economics and Economic Policies: Intervention*, 17(3), pp. 339-355.
- 2020 Assessing the Marshall-Lerner Condition within a stock-flow consistent model (with E. Carnevali and G. Fontana), *Cambridge Journal of Economics*, 44(4), pp. 891-918.
- 2020 Productivity growth, Smith effects and Ricardo effects in Euro Area's manufacturing industries (with E. Carnevali, A. Godin and S. Lucarelli), *Metroeconomica*, 71(1), pp. 129-155.
- 2019 From abstract to concrete: Some tips for developing an empirical SFC Model, *European Journal of Economics and Economic Policies: Intervention*, 16(1), pp. 55-93.
- 2017 The monetary circuit in the age of financialisation: A stock-flow consistent model with a twofold banking sector (with M. Sawyer), *Metroeconomica*, 68(2), pp. 321-53.
- 2017 The extent and variegation of financialisation in Europe. A preliminary analysis (with A. Brown and D. Spencer), *Journal of World Economy*, 46(3), pp. 49-70.
- 2016 Introduction: the theoretical legacy of Augusto Graziani (with R. Bellofiore), *Review of Keynesian Economics*, 4(3), pp. 243-49.
- 2015 Capital's humpback bridge: 'Financialisation' and the rate of turnover in Marx's economic theory (with H. Baron), *Cambridge Journal of Economics*, 39(5), pp. 1415-1441.
- 2014 Financialization and the monetary circuit: A macro-accounting approach, *Review of Political Economy*, 26(1), pp. 128-148.
- 2012 A simplified stock-flow consistent dynamic model of the systemic financial fragility in the 'New Capitalism', *Journal of Economic Behavior & Organization*, 83(3), pp. 570-582.
- 2011 From the village fair to Wall Street. The Italian reception of Minsky's economic thought', *Rassegna Economica*, 74(1), pp. 111-132.
- 2010 The paradox of tranquility revisited. A Lotka-Volterra model of the financial instability, *Italian Economic Journal (Rivista Italiana degli Economisti)*, 15(1), pp. 69-104.
- 2009 Marx in the matrix. L'algebra del 'lavoro vivo' [The algebra of the 'living labour'], *History of Economic Thought and Policy (Storia del Pensiero Economico)*, 6(2), pp. 31-48.

Other articles in ANVUR journals

- 2021 Catastrophe or revolution (with E. Brancaccio), *Rethinking Marxism*, accepted for publication on 15 October 2021.
- 2021 L'efficacia del Next Generation EU per la ripresa dell'economia italiana [Effectiveness of Next Generation EU for the recovery of the Italian economy] (with R. Canelli, G. Fontana and R. Realfonzo), *Economia e Politica: Rivista on-line di critica della politica economica*, March 2021.

- 2020 Le determinanti della produttività del lavoro nell'Area Euro [Labour productivity's determinants in the Euro Area] (with S. Lucarelli), *Economia e Politica: Rivista on-line di critica della politica economica*, March 2020.
- 2017 La situazione della classe operaia in Ighilterra, due secoli dopo [The condition of the working class in England, two centuries later] (with A. Genovese), *Critica Marxista*, 4(5), pp. 1-6.
- 2015 Moneta, finanza e crisi: Marx nel circuito monetario [Money, finance and the crisis: Marx in the monetary circuit], *Iride. Filosofia e Discussione Pubblica*, 28(74), pp. 67-78
- 2014 Welfare, mercato e piano: critica del paradigma liberoscambista [Welfare, market and economic planning: a critique of free-market paradigm], *Ragion Pratica*, 42(1), pp. 9-33.
- 2013 Le mille bolle del mercato finanziario [The thousand bubbles in the financial market] (with E. Brancaccio), *Economia e Politica: Rivista on-line di critica della politica economica*, October 2013.
- 2010 Concorrenza senza equilibrio. La 'scoperta imprenditoriale' nella teoria economica austriaca [Competition without equilibrium. The 'entrepreneurial discovery' in Austrian economics] (with H. Baron), *Storia e Politica*, 2(2), pp. 416-442.
- 2009 La scienza triste e la farfalla di Lorenz. Perché gli economisti non hanno previsto la crisi economica [The dismal science and the Lorenz butterfly. Why the economists did not see the crisis coming], *Economia e Politica: Rivista on-line di critica della politica economica*, July 2009.

Book chapters

- 2020 How are goods and services valued in economics?, in K. Deane and E. Van Waeyenberge (eds.), *Recharting the History of Economic Thought*, Basingstoke & New York: Palgrave Macmillan, chapter 9.
- 2019 SFC dynamic models: features, limitations and developments (with E. Carnevali, M. Deleidi and R. Pariboni), in P. Arestis and M. Sawyer (eds.), *Frontiers of Heterodox Economics, Series: International Papers in Political Economy*, Basingstoke & New York: Palgrave Macmillan, pp. 223-276.
- 2019 A Marx 'crises' model. The reproduction schemes revisited, in A. Moneta, T. Gabellini and S. Gasperin (eds.), *Economic Crisis and Economic Thought: Alternative Theoretical Perspectives on the Economic Crisis*, London: Routledge, pp. 135-165.
- 2018 The role of commercial banks and financial intermediaries in the New Consensus Macroeconomics (NCM): a preliminary and critical appraisal of old and new models (with G. Fontana), in P. Arestis (ed.), *Alternative Approaches in Macroeconomics: Essays in Honour of John McCombie*, Basingstoke & New York: Palgrave Macmillan, pp. 77-103.
- 2017 Monetary Theories of Production, in T. Jo, L. Chester and C. D'Ippoliti (eds.), *Handbook of Heterodox Economics*, London: Routledge, pp. 70-83.
- 2015 Financial integration, in L.-P. Rochon and S. Rossi (eds.), *The Encyclopedia of Central Banking*, Northampton: Edward Elgar, pp. 195-197.
- 2015 Minsky, in L.-P. Rochon and S. Rossi (eds.), *The Encyclopedia of Central Banking*, Northampton: Edward Elgar, pp. 315-318.
- 2012 New Research Perspectives in the Monetary Theory of Production: an Introduction (with S. Lucarelli), in S. Lucarelli and M. Passarella (eds.), *New Research Perspectives in the Monetary Theory of Production*, Bergamo: Bergamo University Press of Sestante Edizioni, pp. 13-21.

- 2012 | A re-formulation of Minsky's 'two-price model', in S. Lucarelli and M. Passarella (eds.), *New Research Perspectives in the Monetary Theory of Production*, Bergamo: Bergamo University Press of Sestante Edizioni, pp. 109-126.
- 2010 | Minsky in the 'new' capitalism. The new clothes of the Financial Instability Hypothesis (with R. Bellofiore and J. Halevi), in D. Papadimitriou and L.R. Wray (eds.), *The Elgar Companion to Hyman Minsky*, Northampton: Edward Elgar, pp. 84-99.
- 2009 | Finance and the realization problem in Rosa Luxemburg: a 'circuitist' reappraisal (with R. Bellofiore), in J.F. Ponsot and S. Rossi (eds.), *The Political Economy of Monetary Circuits: Tradition and Change in Post-Keynesian Economics*, Basingstoke & New York: Palgrave Macmillan, pp. 98-115.

Books

- 2012 | *L'austerità è di destra. E sta distruggendo l'Europa* [*Austerity is rightish. And it is destroying Europe*] (with E. Brancaccio), Milan: Il Saggiatore.

Book reviews

- 2012 | Review of 'Inequality and instability' by James K. Galbraith, *Economic Issues*, 17(2), pp. 114-115.

FESSUD working papers

- 2016 | Aggregate Demand, Money and Finance within the New Consensus Macroeconomics: a Critical Appraisal (with G. Fontana), *FESSUD Working Paper Series*, No. 198.
- 2015 | The nature and variegation of financialisation: a cross-country comparison (with A. Brown and D. Spencer), *FESSUD Working Paper Series*, No. 127.
- 2015 | The Swedish Financial System (with A. Stenfors, E. Clark, I. Farahani, and A.L. Hansen), *FESSUD Studies in Financial Systems*, No. 13.
- 2014 | The Process of Financial Integration of EU Economies, *FESSUD Working Paper Series*, No. 30.
- 2014 | Financialisation in the Circuit (with M. Sawyer), *FESSUD Working Paper Series*, No. 18.
- 2013 | Financial Integration in the European Union: An Analysis of the ECB's role, *FESSUD Working Paper Series*, No. 4.

i-Build working papers

- 2014 | The Economics of Infrastructure (with A. Brown and M. Robertson), in A. Brown and M. Robertson (eds.), *Economic evaluation of systems of infrastructure provision: concepts, approaches, methods – i-Build/Leeds Report*, pp. 12-17.
- 2014 | The 'Systems of Provision' Approach and the Evaluation of Infrastructures: Some Preliminary Insights (with M. Boffo), *i-Build Working Paper*.

Other working papers (since 2015)

- 2019 | Cross-Border Financial Effects of Global Warming in a Two-Area Ecological SFC Model (with E. Carnevali, M. Deleidi and R. Pariboni), *UMass Amherst Economics*, WP No. 2019-02.

- 2019 | Supermultiplier, innovation and the ecosystem: A stock-flow dynamic model (with M. Deleidi and R. Pariboni), *Institute for Innovation and Public Purpose – UCL*, WP No. 2019-01
- 2016 | A Marx ‘crises’ Model. The reproduction schemes revisited, *PKSG Working Paper Series*, WP No. 1610.

Editing and special issues

- 2016 | The Theoretical Legacy of Augusto Graziani (with R. Bellofiore), *Review of Keynesian Economics*, 4(3).
- 2012 | *New Research Perspectives in the Monetary Theory of Production* (with S. Lucarelli), Bergamo: Bergamo University Press of Sestante Edizioni.

Guest lecturer / Invited speaker (since 2015)

- 2021 | 12/10: Seminario di approfondimento nell’ambito del corso di Economia e politica dei mercati monetari e finanziari, Sannio University, DEMM, Benevento, Italy. Presentation: I dividendi dell’euro: verità o leggenda? [Euro’s dividends: truth or legend?].
- 2020 | 12/11: Ciclo di seminari su ‘Le scuole di pensiero economico’, Rethinking Economics Pisa, Pisa University, Pisa, Italy. Presentation: La scuola post-keynesiana [The post-Keynesian school].
- 2019 | 01-05/07: 13th EAEPE Summer School, Roma Tre University, Rome, Italy. Presentation: SFC models: an introduction and some applications.
- 2019 | 27/06: 16th International Conference Developments in Economic Theory and Policy, University of Bilbao, Spain. Invited speaker. Presentation: Stock-flow consistent dynamic models: features, limitations and developments.
- 2019 | 3-7/06: 1st ReTraCE Network School, University of Sheffield, UK. Invited speaker. Presentation: SFC models: an introduction.
- 2019 | 28/03: The Cambridge Trust for New Economic Thinking in Economics, University of Cambridge, UK. Invited speaker. Presentation: Stock-flow consistent dynamic models: features, limitations and developments.
- 2018 | Marx 2 Day Bicentennial Conference, Cattolica University of Milan and Bicocca University, Milan, Italy. Presentation: The reproduction schemes and the TPRF: a simulation approach.
- 2018 | 28/03: Workshop: Settore reale e settore finanziario nei modelli dell’economia italiana [Real sector and financial sector in Italian economy’s models], University of Cassino, Cassino, Italy. Presentation: From abstract to concrete: some tips for developing an empirical SFC model.
- 2017 | 23 & 30/06: University of Bergamo, Faculty of Economics, Bergamo, Italy. Presentation: Due seminari sulleconomia italiana [Two seminars on the Italian economy].
- 2017 | 05/05: Critical Economics Summit, Rethinking Economics, University of Bologna, Bologna, Italy. Presentation: A critique of European Union and policies.
- 2017 | 01/03: Kingston University, Economics Research Seminar. Presentation: A Marx ‘crises’ model. The reproduction schemes revisited.
- 2016 | 13-14/06: University of Bergamo, Faculty of Economics, Bergamo, Italy. Presentations: 1. La contabilità macroeconomica dell’Area Euro [Macroeconomic accounting of the Euro Area]; 2. La legge di Thirlwall e i vincoli esteri alla crescita. Il caso dell’Area Euro [Thirlwall’s law and external constraints to growth. The case of the Euro Area].
- 2016 | 22/03: Séminaire ‘Capitalisme Cognitif’, Maison des Sciences Économiques, Paris, France. Presentation: The Monetary Circuit in the Age of Financialisation.

- 2016 21/03: Séminaire de l'Axe 1 du CEPN, Paris, France. Presentation: The Monetary Circuit in the Age of Financialisation.
- 2015 5th FMM International Summer School, 'Keynesian Macroeconomics and European Economic Policies', Berlin, Germany. Presentation: The Monetary Circuit in the Age of Financialisation.
- 2015 5 & 30/06: University of Bergamo, Faculty of Economics, Bergamo, Italy. Presentations: 1. Finance and Industry in Contemporary Economy; 2. Un modello SFC a due paesi con equazioni della produttività di Sylos-Labini: Discussione dei risultati preliminari [A two-country SFC model with Sylos-Labini productivity equations: A discussion of preliminary findings].

Presentations in conferences (since 2015)

- 2021 16/07: Association for Heterodox Economics: 2021 Conference, online. Round table: Future directions of economic teaching – Economics and Climate Change.
- 2019 16-17/12: Minsky at 100: Revisiting Financial Instability, Cattolica University, Milan, Italy. Presentation: Policy Experiments in a Minsky SFC Model (with M. Sawyer).
- 2019 24-26/10: 23rd Conference of the Research Network Macroeconomics and Macroeconomic Policies (RNM), Berlin, Germany. Presentation: Cross-Border Financial Flows and Global Warming in a Two-Area Ecological SFC Model (with E. Carnevali, M. Deleidi and R. Pariboni).
- 2019 12-14/09: 31st EAEPE Conference, Warsaw, Poland. Presentation: Cross-Border Financial Flows and Global Warming in a Two-Area Ecological SFC Model (with E. Carnevali, M. Deleidi and R. Pariboni).
- 2019 11-13/04: 16th AISPE Conference, Bologna, Italy: Presentation: Stock-flow consistent dynamic models: features, limitations and developments.
- 2018 30th EAEPE Conference, Nice, France. Presentation: Sraffian Supermultiplier, Mission-Oriented Innovation Policies and Ecological Sustainability: A Stock-Flow Dynamic Model (with M. Deleidi and R. Pariboni).
- 2018 4-6/07: EcoMod: International Conference on Economic Modeling, Venice, Italy. Presentation: From abstract to concrete: some tips to develop an empirical SFC Model.
- 2018 28-29/06: 15th International Conference Developments in Economic Theory and Policy, Bilbao, Spain. Presentation: From abstract to concrete: some tips to develop an empirical SFC Model.
- 2017 9-11/11: 21st Conference of the Research Network Macroeconomics and Macroeconomic Policies (RNM), Berlin, Germany. Presentation: A SFC model for Italy.
- 2017 29/09: Marx 1818/2018: New developments on Karl Marx's thought and writings, University of Lyon, Lyon, France. Presentation (plenary session): A Marx 'crises' model. The reproduction schemes revisited.
- 2016 03-05/11: 28th EAEPE Conference, Manchester. Presentation: Productivity Growth, Smith Effects and Ricardo Effects in Euro Areas Manufacturing Industries (with E. Carnevali, A. Godin and S. Lucarelli).
- 2016 26-28/06: 13th STOREP Conference, Catania, Italy. Presentation: Productivity growth, Smith effect and Ricardo effect in the Euro Area (with E. Carnevali, A. Godin and S. Lucarelli).
- 2015 26/02-1/03: 41st Eastern Economic Association Annual Conference (EEA), New York, US. Presentation: The Monetary Circuit in the Age of Financialisation. A Stock-Flow Consistent Take (with M. Sawyer).

Organisation of events (since 2015)

2020	27/11: First Workshop of the Italian Post-Keynesian Network (IPKN), online. Organiser and Member of the Scientific Committee.
2020	11-12/6: [postponed] ASCOPE 2020 – First International Conference on Agent-Based and Stock-Flow Consistent Models for Complex Economies, Paris, France. Member of the Scientific Committee.
2017-2019	Leeds Economics Seminar Series, Leeds University Business School. Organiser.
2017	18-19/5: Leeds workshop on AB and SFC models, Leeds University Business School. Organiser.

Supervision of doctoral students

PhD students

1. Lawrence Ajibola, full time, second supervisor, PhD degree awarded.
2. Emilio Carnevali, full time, main supervisor, PhD degree awarded.
3. Mohammed Alkathery, full time, second supervisor, PhD degree awarded.
4. André Ystehede, 3rd year, full time, main supervisor.
5. Nicole Cerpa Vielma, 3rd year, full time, second supervisor.
6. Lesslie Valencia, 3rd year, full time, second supervisor.
7. Corine Ward, 2nd year, full time, main supervisor.
8. Riccardo d’Orsi, 1st year, full time, main supervisor.

Visiting PhD students

1. Francesco Ruggeri, Università la Sapienza, Rome, Italy, 2017-2018.
2. Gissell Huacca, Università di Siena, Siena, Italy, 2019-2020.
3. Lorenzo Di Domenico, Università di Roma Tre, Rome, Italy, 2019.
4. Andrea Borsato, Università di Siena, Siena, Italy, 2019-2020.

Doctoral programmes

2021/2022	Dottorato di ricerca in Scienze Sociali: Interazioni, Comunicazione, Costruzioni Culturali, Università di Padova, Padova, Italy, member of <i>Collegio dei docenti</i> , ciclo XXXVII.
-----------	--

Examination panels

2021	External reviewer: Stefano Zulli, Università Roma Tre, Italy.
2021	External reviewer: Giacomo Cucignatto, Università Roma Tre, Italy.
2021	External reviewer and VIVA external examiner: Andrea Borsato, Università di Siena, Italy.
2020	External reviewer and VIVA external examiner: Gissell Huacca, Università di Siena, Italy.
2020	Transfer assessment examiner: Caroline Bentham, University of Leeds.
2020	Transfer assessment examiner: Muhammad Rehan Soomro, University of Leeds.
2019	External reviewer: Lorenzo Di Domenico, Università di Roma Tre, Italy.
2019	Reviewer of funding programme STARS (Supporting TALents in ReSearch): Roberto Ventresca, University of Padova, Italy.
2018	External reviewer: Samuele Bibi, Università di Trento, Italy.

- 2018 | VIVA internal examiner: Jalal Quanas, University of Leeds.
- 2017 | External reviewer: Paola De Pascali, Università del Salento, Italy.
- 2017 | VIVA internal examiner: Karolina Szymborska, University of Leeds.
- 2016 | VIVA internal examiner: Mehmet Fazil Acar, University of Leeds.
- 2015 | Transfer assessment examiner: Sylvia Johanna Strawa, University of Leeds.
- 2015 | Transfer assessment examiner: Rosa Canelli, University of Leeds.

Research income and grants

Projects and funding

- 2020 | **European Commission Grant, EU Project 101003491**, Co-Investigator, Workpackage Coordinator and Leader of Leeds University Unit for ‘A JUsT Transition to the Circular Economy’ (JUST2CE) project (Total budget: 3.6 million EUR; Unit budget: 308 thousand EUR).
- 2018 | European Commission Grant, EU Project 814247 – Partner of ‘Realising the Transition towards a Circular Economy’ (ReTraCE) project.
- 2017 | Leeds workshop on AB and SFC models (Leeds University Business School, 18-19 May 2017), funded by White Rose DTC.

Visiting and scholarships

- 2020 | STARS (Supporting Talents in ReSearch) Visiting Scholar, University of Bergamo, 1 April - 30 April 2020 [postponed].
- 2017 | STARS (Supporting Talents in ReSearch) Visiting Scholar, University of Bergamo, 1 June - 30 June 2017.
- 2016 | STARS (Supporting Talents in ReSearch) Visiting Scholar, University of Bergamo, 6 June - 5 July 2016.
- 2015 | STARS (Supporting Talents in ReSearch) Visiting Scholar, University of Bergamo, 2 June - 2 July 2015.

Participation in national and international projects

- 2020 | European Commission Grant, EU Project 101003491 – ‘A JUsT Transition to the Circular Economy (JUST2CE)’.
- 2018 | European Commission Grant, EU Project 814247 – ‘Realising the Transition to the Circular Economy’ (ReTraCE), webpage: <http://www.retrace-itn.eu/>.
- 2012-2014 | European Commission Grant, EU Project 266800 – ‘Financialisation, Economy, Society & Sustainable development’ (FESSUD), webpage: <http://fessud.eu/>.
- 2013-2014 | University Consortium, ‘Infrastructure, Business models valuation and Innovation for Local Delivery’ (i-BUILD), webpage: <http://research.ncl.ac.uk/ibuild/>.

Impact cases

- 2018 | The Economics of Infrastructure (with A. Brown and M. Robertson), in A. Brown and M. Robertson (eds.), *Economic evaluation of systems of infrastructure provision: concepts, approaches, methods – i-Build/Leeds Report*, 2014, pp. 12-17, cited in REF Impact Case for ‘Infrastructure, Business models valuation and Innovation for Local Delivery’ (i-BUILD), 2014-2018, webpage: <http://research.ncl.ac.uk/ibuild/>.

Editorial boards

Economia e Politica: Rivista online di critica della politica economica [*Economy and Policy: online journal of critique of economic policy*].

Refereeing

1. Cambridge Journal of Economics
2. Ecological Economics
3. Economia Politica: Journal of Analytical and Institutional Economics
4. European Journal of Economic and Social Systems
5. International Journal of Political Economy
6. International Review of Applied Economics
7. Journal of Economic Behavior & Organization
8. Journal of Economic Dynamics and Control
9. Journal of Economic Studies
10. Journal of Post Keynesian Economics
11. PSL Quarterly Review
12. Review of Keynesian Economics
13. Revue de la Regulation (Regulation Review)
14. Savings and Development
15. Structural Change and Economic Dynamics

Software

Editing

MS Word ● ● ● ● ● ○
LaTex ● ● ● ● ○ ○

Mathematics and statistics

R ● ● ● ● ● ○
EViews ● ● ● ● ● ○
MS Excel ● ● ● ● ● ○
Matlab ● ● ● ● ○ ○
Gretl ● ● ● ● ○ ○
Python ● ● ● ○ ○ ○
Stata ● ● ○ ○ ○ ○
Netlogo ● ● ○ ○ ○ ○
SPSS ● ● ○ ○ ○ ○

Languages

Italian Mother tongue
English **Fluent**

– Selected publications for evaluation –

No.	Details	Rank and Impact Factor
1.	A comprehensive comparison of fiscal and monetary policies: a comparative dynamics approach (with M. Sawyer), <i>Structural Change and Economic Dynamics</i> , 2021, 59(4), pp. 384-404, ISSN: 0954-349X, DOI: 10.1016/j.strueco.2021.08.009. <i>Author's main contribution: first draft, modellig, simulations, charts</i>	A 3.579 [3.5] {3.357}
2.	Are EU policies effective to tackle the Covid-19 crisis? The case of Italy (with R. Canelli, G. Fontana and R. Realfonzo), <i>Review of Political Economy</i> , 2021, 33(3), pp. 432-461, DOI: 10.1080/09538259.2021.1876477. <i>Author's main contribution: data collection, modellig, estimation, simulations, charts</i>	A
3.	Cross-Border financial flows and global warming in a two-area ecological SFC model (with E. Carnevali, M. Deleidi and R. Pariboni), <i>Socio-Economic Planning Sciences</i> , 2021, 75, 100819, ISSN: 0038-0121, DOI: 10.1016/j.seps.2020.100819. <i>Author's main contribution: first draft, modellig, simulations, charts</i>	A 4.923 [4.9] {3.571}
4.	Unconventional monetary policies from conventional theories: Modern lessons for central bankers (with G. Fontana), <i>Journal of Policy Modeling</i> , 2020, 42(3), pp. 503-519, ISSN: 0161-8938, DOI: 10.1016/j.jpolmod.2020.01.001. <i>Author's main contribution: first draft, modellig, simulations, charts</i>	A 2.64 [3.5] {1.533}
5.	Monetary economics after the Great Financial Crisis: What has happened to the endogenous money theory? (with G. Fontana and R. Realfonzo), <i>European Journal of Economics and Economic Policies: Intervention</i> , 2020, 17(3), pp. 339-355, ISSN: 2052-7772, DOI: 10.4337/ejeep.2020.0056. <i>Author's main contribution: first draft, tables, charts</i>	B
6.	Assessing the Marshall-Lerner condition within a stock-flow consistent model (with E. Carnevali and G. Fontana), <i>Cambridge Journal of Economics</i> , 2020, 44(4), pp. 891-918, ISSN: 1464-3545, DOI: 10.1093/cje/bez060. <i>Author's main contribution: redraft of original manuscript, simulations, charts</i>	A 2.156 {2.710}
7.	Productivity growth, Smith effects and Ricardo effects in Euro Area's manufacturing industries (with E. Carnevali, A. Godin and S. Lucarelli), <i>Metroeconomica</i> , 2020, 71(1), pp. 129-155, ISSN: 1467-999X, DOI: 10.1111/meca.12270. <i>Author's main contribution: first draft, modelling, econometrics (preliminary estimates), charts</i>	A 1.617
8.	How are goods and services valued in economics? , in K. Deane and E. Van Waeyenberge (eds.), <i>Recharting the History of Economic Thought</i> , 2020, Basingstoke & New York: Palgrave Macmillan, chapter 9, ISBN: 978-1137605245.	C

9. **From abstract to concrete: Some tips for developing an empirical SFC Model**, *European Journal of Economics and Economic Policies: Intervention*, 2019, 16(1), pp. 55-93, ISSN: 2052-7764, DOI: <https://doi.org/10.4337/ejeep.2019.0044>. B
10. **SFC dynamic models: features, limitations and developments** (with E. Carnevali, M. Deleidi and R. Pariboni), in P. Arestis and M. Sawyer (eds.), *Frontiers of Heterodox Economics, Series: International Papers in Political Economy*, 2019, Basingstoke & New York: Palgrave Macmillan, pp. 223-276, ISBN: 13978-3-030-23928-2. *Author's main contribution: first draft, modellig, simulations, charts* C
11. **A Marx 'crises' model. The reproduction schemes revisited**, in A. Moneta, T. Gabellini and S. Gasperin (eds.), *Economic Crisis and Economic Thought: Alternative Theoretical Perspectives on the Economic Crisis*, 2019, London: Routledge, pp. 135-165. C
12. **The role of commercial banks and financial intermediaries in the New Consensus Macroeconomics (NCM): a preliminary and critical appraisal of old and new models** (with G. Fontana), in P. Arestis (ed.), *Alternative Approaches in Macroeconomics: Essays in Honour of John McCombie*, 2018, Basingstoke & New York: Palgrave Macmillan, pp. 77-103. *Author's main contribution: first draft, modellig* C
13. **The monetary circuit in the age of financialisation: A stock-flow consistent model with a twofold banking sector** (with M. Sawyer), *Metroeconomica*, 2017, 68(2), pp. 321-53, ISSN: 0026-1386, DOI: <https://doi.org/10.1111/meca.12103>. *Author's main contribution: redraft of original manuscript, modellig, simulations, charts* A 1.617
14. **The extent and variegation of financialisation in Europe. A preliminary analysis** (with A. Brown and D. Spencer), *Journal of World Economy*, 2017, 46(3), pp. 49-70. *Author's main contribution: first draft, data collection, quantitative analysis, charts* B
15. **Monetary Theories of Production**, in T. Jo, L. Chester and C. D'Ippoliti (eds.), *Handbook of Heterodox Economics*, 2017, London: Routledge, pp. 70-83. C
16. **Capital's humpback bridge: 'Financialisation' and the rate of turnover in Marx's economic theory** (with H. Baron), *Cambridge Journal of Economics*, 2015, 39(5), pp. 1415-1441, ISSN: 0309-166X, DOI: <https://doi.org/10.1093/cje/beu058>. *Author's main contribution: first draft, math (equations), charts* A 2.156 {2.710}
17. **Financialization and the monetary circuit: A macro-accounting approach**, *Review of Political Economy*, 2014, 26(1), pp. 128-148, ISSN: 0953-8259, DOI: <https://doi.org/10.1080/09538259.2013.874195>. A
18. **A simplified stock-flow consistent dynamic model of the systemic financial fragility in the 'New Capitalism'**, *Journal of Economic Behavior & Organization*, 2012, 83(3), pp. 570-582, ISSN: 0167-2681, DOI: <http://dx.doi.org/10.1016/j.jebo.2012.05.011>. A 2.3 [1.635] {2.240}

19. **The paradox of tranquility revisited. A Lotka-Volterra model of the financial instability**, *Italian Economic Journal (Rivista Italiana degli Economisti)*, 2010, 15(1), pp. 69-104, ISSN: 1593-8662, DOI: 10.1427/31841. A
20. **Marx in the matrix. L'algebra del 'lavoro vivo'**, *History of Economic Thought and Policy (Storia del Pensiero Economico)*, 2009, 6(2), pp. 31-48. B

Notes: A = *fascia-A* journal; B = other ANVUR journal; C = book chapter; [] = citation score (CS); { } = 5-year IF.

Publication indexes based on *Abilitazione Scientifica Nazionale*'s criteria:

- Index 1 (total publications): **30**
 - Index 2 (*fascia-A* publications): **11**
 - Index 3 (books): **1**
-

Dichiarazione sostitutiva di certificazioni
(Art. 46 del D.P.R. 28 dicembre 2000, n. 445)

Dichiarazione sostitutiva dell'atto di notorietà
(Art. 47 del D.P.R. 28 dicembre 2000, n. 445)

Il sottoscritto Marco Veronese Passarella,

sulla responsabilità penale cui può andare incontro in caso di falsità in atti e di dichiarazioni mendaci,
ai sensi e per gli effetti del citato D.P.R. n. 445/2000 e sotto la propria personale responsabilità

DICHIARA

che tutto quanto affermato e riportato nel presente documento corrisponde al vero.

Letto, confermato e sottoscritto.

IL DICHIARANTE

Rome, December 14, 2021

Marco Veronese Passarella